

# The FOREX MASTERMIND

## REAL-LIFE FOREX TRADING STRATEGIES EXPLAINED



**The Forex Mastermind:**  
**Real-life Forex Trading Strategies Explained**

# **Terms and Conditions**

## LEGAL NOTICE

The Publisher has strived to be as accurate and complete as possible in the creation of this report, notwithstanding the fact that he does not warrant or represent at any time that the contents within are accurate due to the rapidly changing nature of the Internet.

While all attempts have been made to verify information provided in this publication, the Publisher assumes no responsibility for errors, omissions, or contrary interpretation of the subject matter herein. Any perceived slights of specific persons, peoples, or organizations are unintentional.

In practical advice books, like anything else in life, there are no guarantees of income made. Readers are cautioned to rely on their own judgment about their individual circumstances to act accordingly.

This book is not intended for use as a source of legal, business, accounting or financial advice. All readers are advised to seek services of competent professionals in legal, business, accounting and finance fields.

You are encouraged to print this book for easy reading.

## Contents

Foreword

Chapter 1: - ***Introduction***

Chapter 2: - ***Why Is Forex Lucrative***

Chapter 3: - ***Examples Of Successful Traders***

Chapter 4: - ***Mark So - From [Www.forexclubasia.com](http://www.forexclubasia.com)***

Chapter 5: - ***Getting Started As A Trader***

Chapter 6: - ***Understanding 3 Successful Strategies- Range, Breakout and Trend Trading***

Chapter 7: - ***The Right Psychology As A Trader***

Chapter 8: - ***Forex Websites For Further Education***

Chapter 9: - ***Conclusion***

# Foreword

---

When individuals first begin wanting to get into online and day trading, they find it difficult to choose between all the assorted trading instruments that are available in the market.

They may choose to either go with stocks, options, futures, Forex, forwards, and a lot of additional options. It is hard to know which is best for you till you begin trading them.

While stocks and futures have a lot of great things going for them, all the same they likewise have a lot of awful things going for them too.

For example, with stocks and futures, you will have to have a lot of cash to get going. It is not meant for those that have fixed funds.

Stocks do not truly give you as much leverage either. Even with inexpensive stocks, (\$10 and below) you might only be able to stretch your cash so far.

For instance a thousand dollars will only be enough to purchase a hundred shares of a stock valued at \$10, and with the depressed rate of return that most stocks get, it would take a long time for that investment to truly pay off.

Futures are expensive to get started with; there are those that are priced more than others are. If you consider the S&P e-mini, you are

able to see that if you don't understand what you are doing, you are able to lose all that you have invested really fast. You have to make certain that this is the correct choice for you or you will lose everything really fast.

However, Forex is just perfect for all the newcomers in the trading world. We will look at Forex here.

# Chapter 1

## Introduction

---

Have you ever had to go to another country and do a currency exchange? If so, you know that exchanging the money you have will either be added to in value or make it less than how much you really gave them. This is called currency conversion.

Just think of it this way. You are standing at the teller window and see a screen showing various exchange rates. All of them include different currencies and after viewing the Japanese Yen, you discover that only \$1 is about 100 yen. Your incredibly excited because you think you'll be rich with this much yen. However, the problem is that they charge a lot of yen in Japan - even for small items. For example, after you go to the store to pick up a few snacks - nearly all of your 100 yen is gone. This may lead you to feel disappointed.

The Forex Market is much like this - however, if you know what you are doing, you can make tons of money.

You are literally exchanging one particular currency for another. Let us imagine that you're an American who just visited Japan and you went to trade all your American dollars in exchange for yen. Prior to going back home, you decide you want to go to the exchange booth since you still have some yen left. You see that the exchange rates have changed. This is exactly what happens in Forex market. People will make money or lose money in

the foreign exchange market depending on the rate of exchange. Most of them get in and get out before any change happens.

Most people refer to Forex as "FX" and it is one of the biggest financial markets within the world. For example, if you compare it to the \$22.4 billion per day volume from the NY Stock Exchange Center, it earns \$5 trillion every day. Imagine how many people are trading in order to accumulate this kind of money.

The Forex Market looks like a monster in comparison with the NY Stock Exchange and continues to grow every day. You will always see trends on CNBC about the market and some of the stocks that are represented as well.

Did you know that in comparison with the NY Stock Exchange Center - the Forex market is 200x larger? However, retail traders are the ones who will trade the spot market which equates to a total of \$1.49 trillion. Although the media wants you to think the Forex market is the all consuming market - it's really not.

When you learn about the Forex market, one thing you will to do is find out and understand the terms. This could be anything from currency codes or currency pair terminology. Without learning everything you need to know, you could easily lose money. This is why it's so important to sit down and study all of this information prior to starting.

If you are looking to become a successful Forex trader and learn everything you possibly can, it's a good idea as well to start learning from others



around you. There are hundreds of Forex traders that offer classes and private training. Also, online webinars and courses will help you with your Forex trading journey. You want to collect as much information as possible before you start.

## Chapter 2:

# Why Is Forex Lucrative

---

Forex trading is incredibly lucrative because entrepreneurs and both traders are able to earn huge profits from trades. Depending on how hard you work at this, you could very well work from home.

Hundreds of people are doing this now. All they have to do is analyze the market and do a lot of good research. Some begin with this as a part-time job and the better they get – the more it will develop into a full-time venture.

It's definitely not easy starting out. If you are already great with making trades, the Forex Market should be easy for you. However, you should never try to rush into things. Get accustomed to the market before trying to jump in with both feet.

The Forex market is so appealing to people for the reason that they know it could help them bring in a heap of wealth.

Although the currency market is not always stable - there are a few tricks you can follow in order to earn. Choosing where to put your funds can be extremely difficult but if you look up current reports, trends, and past history of companies - this will be the key to investing.

Before we were in the late 2000's, people would rely on a broker to help them in all their trades. They would set up a meeting or simply discuss the

tactics over the phone. Broker experts are becoming scarce since new technology makes the Forex market available online.

Now anyone can participate in the market. We have plenty of new devices that help us with trading and also online Forex trading services to get us ahead in this type of investing. Before you get into all of this though - you will need to understand the Forex market and how it works. After all, making decisions and monitoring trends is what will help you become a successful investor.

Another reason why the Forex market is so lucrative is because it's more stable than other markets. You will never have to worry about losing the shirt off your back unless you make high risk investments. If you see a steady trend going on for a few years, it is a good idea to stick to that. You won't see currencies go down the tube like some companies do.

On top of that, you have the ability to work directly from home or in your own office. Some people retreat to the beach and will work there. You can use today's technology to get access to Forex market information or if you want - you can read a good book on tips for the Forex market. There are many things you can do, even if you don't have Internet access when you are out and about. Because you can easily access features and look into reports no matter where you are, this is why the Forex market is so popular.

# Chapter 3:

## Examples Of Successful Traders

---

There have been three successful traders who stood out in the Forex Market.

Alex Hope, who is a former Wembley catering manager had made literally hundreds of thousands of dollars in the stock market. He knew exactly what he was doing. Because of this, he made many media appearances discussing his success. However, most of his money was spent on alcohol.

Another man named George Soros is famously known as the head of the Hedge Fund and is worth a total of \$8.5 billion. He actually bet against the pound back in 1992 and had accumulated \$1.1 billion as a result of this in the Forex Market.

One particular man in the stock market was Larry Williams and he was well known for his successful trades and is also an author of many currency trading books. He's helped thousands of people become successful in the stock market, as well as making \$1,100,000 for himself in a period of twelve months.

Why are some of these traders so successful? This is because they have been through the ups and downs of Forex trading. They had to go through hard times and they never stopped learning from that or acquiring skills. Also, some of them were taught by professionals in the market.

The way you think and take action will help you become successful in the Forex market. Developing good habits is a must and without them, you simply can't win.

You need to take responsibility for every action and decision you make within the market place. For example, if you make the same mistake over and over - you are not living up to your responsibility. You need to turn things around go a new route and learn from your mistakes.

Otherwise, you may be losing thousands of dollars, and that is never a good idea. For example, when someone is learning to drive - they must consciously look at every move that is made, ranging from the clutch to gear changes and even the blinker. When we finally develop the correct habits, we can carry out all of these tasks without too much of a problem.

There is one important thing that you have to understand.... That is that emotions also play a large part in trading. Opinions and mindset and mood matter in this market. Just like a driver who is angry, a Forex trader can be angry too. Thus, he can cause a lot of harm to himself and his bank account.

Remember that it is difficult to stop a bad habit and replace it with something good. Instead of replacing it, why not start out from scratch?

This is how the Forex market is. You always want to learn the best skills from the beginning instead of ruining yourself by getting into certain habits and then having to change them. Do yourself a favor and learn from someone who is highly skilled in the Forex market. You can learn by

reading books, looking at tips online, of course reading this book and so on. All of these things make a big difference when you are just getting started and is just a part of the learning process.

## Chapter 4:

# Mark So - From [Www.forexclubasia.com](http://Www.forexclubasia.com)

---

Mark So is a successful trader in the Forex Market and although it took him years to perfect his habits, he is a mastermind the business.

Before he even got into the business, he worked a hard job that included installing antennas and was a full time telephone technician. The work would pay the bills but Mark wanted something more. This is where he stepped into the Forex market and six months after losing hard, he began to make millions with the help of his wife. During this time, he had his own business called the Businessmaker Academy.

For some people it takes months or even years to get where they are at. Most people dive in to this type of trading and do it the wrong way. In beginning, Mark was spending a ton of money in the Forex market but was getting little back in return. But he persevered and learned from his mistakes.

Once he began to earn millions, his wife and he opened up a training center. They wanted to teach others how to do this too. Clients were willing to pay big bucks to learn how to get ahead in the Forex market, as they knew they could only achieve this by learning from the best.

Mark is also the founder of the Monsterpips Forex, LLC and this company was born back in 2007. He was actually inspired to build the company from

a student of his who asked advice regarding the Forex. The company was part of an MLM and was located in the United States.

When he really got serious and studied how the system works, he found it had so much potential. The only problem was that there was one flaw. If they did not correct the flaw, it could lead to many losses. This was the timing on when to enter certain trades and how long until you would make an exit.

After he discovered this, he made a popular video on how to correct this issue. Once it sold hundreds of copies, he decided to create Monsterpips L.L.C in order to legitimize his operations. Later he branded the company as "Forex Club Asia".

His membership count grew quickly and today it has a total of 2,600 members. The reason why he wanted to get on the Forex wagon is because when he was younger, he was really interested in currency. During 1998, he bought US currency during the time it was trading at P32.

He began to buy and sell it for profit but not because he wanted to make money all the time. It was just a habit of his. And obsession, really. At this time, the internet was not reliable at all. Back then, there was only dial-up access which means he couldn't look up any stocks or funds at this point with the speed and accuracy he needed to have.

When 2004 hit and Businessmaker was about a year old, he decided to head back to the currency obsession. With DSL internet available, he felt



this would be better than when he first started back in 1998. With a stable connection, he now enjoys the luxury of trading online and even looking at stocks from a smart phone. This definitely takes out all the physical work of Forex trading. Before, you would have to meet with a broker and set up meetings in order to learn. On top of that, attending Forex trading center event's was important but in these times, all you really need is the internet to get started. It's not like it was before.

Mark So is a wonderful teacher when it comes to Forex trading. He's taught hundreds of people the techniques of trading and how to get started. If you ask him a certain question, he explains it with a lot of detail and even gives you examples of situations. This is why so many people attend his Forex trading meetings each month and why he has been able to bring in so many members in a short amount of time. They see the quality and knowledge within his trading and know their education will be a smart investment.

# Chapter 5:

## Getting Started As A Trader

---

Everyone would like to start in the Forex market and gain millions of dollars in a short amount of time but in reality, this is not a realistic expectation. In order to start trading, you need to have some funds available and you have to have the correct knowledge to have any success.

For your funds, we don't recommend ever using your savings account. A trader should already be established and have cash to use that they can “afford” to lose. Trading capital is very important and if you want to trade on margin, you only need \$300 to begin with. However, it's better to open with \$1,000 instead. The reason why is because you want to have enough money in order to cover any losses you may incur.

The first thing you will need to do is open a demo account. You can do this online easily. A demo account will allow you to trade with money that is kind of like monopoly money which can be used for practicing your trades. This means it is linked to the real trading world. However, you can begin to practice without losing any of your hard earned money because you never spent any money in the first place as you are using the practice money. Do this for a few months and you will have a better understanding of how the Forex market works. You can begin to practice without feeling as though you are under pressure or without being afraid that you will wind up broke and destitute.

Before you begin to do the training, it is a good idea to get up to speed with the information in this book or ask questions you may have of a Forex trader. They can help you develop healthy trading habits and ideas right from the beginning which means you won't have to go back and change the way you are operating.

If you feel that Forex trading is a bit on the confusing side for you, you will definitely need some help. Take time to read some more online information and look more into taking further courses on trading. They will give you some insight with tips on how to trade in the real world. A great Forex trading course that we have looked into is called the "Forex Mastermind Course" and it is filled with tons of tips, techniques, and examples of Forex trading. If you want to learn from someone who has already been trading,

To start becoming profitable, it is a good idea to trade as much as possible using your demo account. Make sure you have a record of accomplishment of at least three to six months where you are making regular profits. Don't ever sign up for real Forex trading before this time because most likely - you will lose some cash and that's not a great way to start out. You need to get some profitable trades going first and also learn how to analyze ones that are not so profitable. To analyze those, you must first learn why they did not do as well as others.

Once you have practiced for 5-6 months, it is finally time to go live. If you are still not a master at Forex trading, you can add a few extra months. You want to ensure that you won't lose too much money. It is also important to

start Forex education so that you will become profitable in certain live trades. If you are not someone who has enough funds to trade and funds to lose in a trade, it is not a good idea to become a trader. People who have cash that is just for trading are the ones who should get started in trading so that way they can double or even triple their income.

# Chapter 6:

## Understanding 3 Successful Strategies- Range, Breakout and Trend Trading

---

### ***Breakout and Range***

Ever heard of the early morning breakout trading strategy? This is one of the most simple and commonly used trading patterns available to Forex traders. There are many buy/sell orders that flood the market and one must give this strategy 30 to 60 minutes until you decide to trade in the same direction of this particular breakout.

We recommend going for the 30 minute range, as it's a lot more volatility within the given timeframe. With many of the setups offered, EMRB usually works with the stocks which have increased or decreased over 10%. A stock should trade in a range that is smaller than the daily average. For buying, the low needs to be tested prior to escalating.

It's important that individuals know how to read the order flow and the time zone they trade within. Also, volume relationships are very important. The order flow is actually the time and sales window. Heavy volume is required but it must be the correct type of volume. Individuals always want to look at heavy bids which swarm the market instead of the offers at these particular levels.

Also, you should pay attention to what time of the day it is. Different times mean that different traders are coming in. These are just a few things when it comes to the strategy of the range and breakout trading.

### ***Trend trading***

Trend trading means to analyze the Forex market, based on how long a trend has been going for. This can be a few days, a week, months or longer. Many people will find a company that is doing well and begin to invest their money. Before they do this, they will look at the past of the company to see if it has been steadily going up. For example, one company may have a few ups and downs during some days but ever since 2000, it has been going up by 40% every year.

Imagine how much you could make just by following this pattern. Some people who do this will stay long term in Forex. Of course, a trader will need to find out why this pattern is occurring. The direction of the trend is very important and can guarantee a successful trade.

These three strategies are the most popular in Forex trading but there are also others that you can learn about. We recommend that you take a full Forex trading course on strategies. See if you can get a list of what techniques they teach before you buy or download the course. A paid course is recommended because you will learn more and there won't be many ads within the course.

Paid courses usually have videos that explain the techniques and this is extremely helpful if you are not someone who enjoys reading. There are also courses which include audio tapes to listen to in your car while driving back and forth to work. This is great if you are someone who doesn't have enough time to learn about Forex trading but still want to get your feet wet. Once you memorize all the techniques, you can apply them to your demo account.

# Chapter 7:

## The Right Psychology As A Trader

---

The problem with trading psychology is that many beginning traders rely on their emotions. Forex isn't about emotions. It's about analyzing trends and research.

The worst thing you could do is jump into a trend based on what you think is going to happen in the future with the company. For example, if you notice that right now Apple is selling tons of iPhones because of an article you read - you might think that in the future they will keep up with this trend. This is a foolish idea since anything could happen. You need to have the right psychology as a trader before starting. Having the right psychology can assist traders in certain issues and make decisions that are stable.

For example, when a trader has just lost a trade they will think that they are the ones who aren't using the right system and run to switch everything up. There are many factors that could have contributed to the loss such as entering the trade at the wrong time, not researching trends, and so on.

Most of the top traders will learn from their mistakes and record everything they learn. Having a trader journal is very important and you can record each trade you make. With the next trade, they will avoid the mistake because they know exactly what to look out for and avoid.



A trader should never hold onto a position when it is lowering every minute. Most traders will stubbornly hold on, thinking that the trade will result in a different outcome but this usually isn't the case. It usually gets worse before it gets better and this is your own money you are gambling with. Get out at the first sight of a fall while you still can.

If you have lost money on a specific trade, it's important that you do another trade instead of stay with the trade where you lost your money. Even if you see it rising again, it is still a risk. Experience better trades and move around the Forex market before you stick with only a few currencies. Holding out for long term trades can be risky because you never know when the market can be hit.

If you have already lost half of your money, you should back out immediately. When 10% or more has been lost, it is time to go with a new trade. One of the most attractive trading methods is getting in and out quickly when something begins to trend. This is how many beginners start and is extremely effective.

You should spread all of your trades out evenly. How about putting your money in six different trades and withdrawing from a trade that is going down? This will ensure that you earn a significant amount in little time. Putting all your eggs in one basket is foolish and should be avoided. For example, look at the top ten currencies that are trending and then look at their past history. See which ones are less of a risk factor for you. Once you analyze and compare each one side by side, you'll be able to make an educated decision on what three to invest in.

## Chapter 8:

# Forex Websites For Further Education

---

Obtaining as much information as possible when it comes to Forex trading is a smart move. Most beginners skip out on this part and this is why they don't earn any money within the system. As with any other thing in life - it's like trying to become a nurse without school. It just can't happen.

You need school or lessons in order to get through it. You don't want to give the wrong medicine to a patient because this could result in death. The same goes for trading in the Forex market - your funds could easily drop to nothing. It is important to get all the education you can from mentors or online resources. There are plenty of websites out there that you can study from.

**[ForexMastermind.co.uk](http://ForexMastermind.co.uk)**

Forex Mastermind is a website dedicated to giving new Forex traders tips on how to trade and also strategies. There are many benefits of joining this site. You can become a member and receive e-mail updates with new tips every week. They also have e-books on Forex trading or you can download a PDF. By learning from the ForexMastermind, you'll become a successful Forex trader in no time. Of course, we recommend learning more from them.

### **[ForexMastermindClub.com](http://ForexMastermindClub.com)**

If you are interested in becoming a serious Forex trader, it's a good idea to join a Forex trading club where other members are present. These members can teach you the ins and outs of trading. Some of them will even be willing to share their strategies. One particular website called Forex Mastermind club has been offering these services for quite awhile now and you will be able to connect with Forex experts or other people just like yourself.

### **[ForexMastermindcourse.com](http://ForexMastermindcourse.com)**

You can't just begin trading based on opinions and trades you see. You'll need to do some reading and take lessons prior to your trading investments. Otherwise, you are 80% likely to lose money. With the Forex Mastermind Course, you can learn every trick in the book that goes along with Forex trading. They will explain how to trade with over five different strategies. On top of that, you'll get to read up on steps taken to experiment with a certain strategy. We advise trading with a demo account while you are getting more experience and learning from the Forex Mastermind sites.

# Chapter 9:

## Conclusion

---

In conclusion, Forex can be a great hobby after work or you can have it as a full time job. It might take you years to get up to having a full time job in the Forex market, but it is certainly worth it. Every successful Forex trader has had some sort of education and almost all of them have learned from their mistakes.

If you don't make a mistake - you can't succeed. This goes with the same principles in everyday life. Becoming a successful Forex trader will require analyzing data, looking at current or past trends, studying various strategies and applying them.

We've learned that in this e-book, you can't go in blindly when it comes to Forex trading. It's like walking into traffic with your eyes closed. You never know when or if you will be hit but most likely you will, especially if you don't back out at the right time by having the correct knowledge.

Learning basic and core strategies will help you get ahead and even though you are a beginner; you could do well by having done your homework and getting the right education for Forex trading. Apply this to what you know and you'll be rolling in the dough.

There are some times where currencies are hit due to economical issues and even if there is no warning, you can still jump back up on your feet. We explained that balancing everything in Forex is important. You shouldn't

invest in just one currency. Spreading yourself out will help you achieve success in the future.

With advanced technology online, you will be able move forward in order to monitor currencies at all times. In Forex trading, watching trends every minute is very important. If you want to be a serious Forex trader - you shouldn't check up every few days on investments. Every hour counts and we strongly outlined this in our teaching today.

The best part about Forex trading is that you can start early in your twenties or even late fifties. There are literally tons of Forex traders that come from everywhere. What's important is that you've had some form of training from an expert to help you get started. If you don't do this, you won't succeed in your practices. Learning everything by mistake is most likely to take all of your money but if you have the right training or a Forex advisor by your side, you will be able to get ahead in this lucrative market.

I hope that this book has given you lots of information on how to get going with making your own fortune with Forex trading.

***All the best in your ventures.***

## ***OTHER RESOURCES:***

Total Investing Niche Domination

<http://scgoldmine.com/go/?fcos>

2 Business's You Can Start From Home For Less Than \$100

<http://scgoldmine.com/go/?oa2b>

Who Loves Money Review

<http://scgoldmine.com/go/?bh4j>